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News Release

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Micromedics' FibriJet business acquired by Nordson Corporation, while ENT and Instru-Safe products become Summit Medical, Inc.

Westlake, Ohio, USA – Nordson Corporation (Nasdaq: NDSN) today announced it has entered into a definitive agreement to acquire St. Paul, Minnesota-based Micromedics Inc., a leader in applying and dispensing biomaterials for controlling bleeding, healing wounds and other related medical procedures. Terms of the deal, which is expected to close within approximately 30 days, were not disclosed.

“The acquisition fits Nordson’s growth strategy of purchasing high performing market leaders with differentiated technology and a significant recurring revenue stream,” said Nordson President and CEO Michael F. Hilton. “Micromedics extends Nordson’s expertise in precision dispensing technology and helps grow our existing position in the rapidly expanding medical device industry. The market for biomaterial applicators in particular is expected to continue growing due to an expanding range of applications, the continuing introduction of new types of biomaterials, and more widespread reimbursement for procedures using these products.”

“The functionality, ease of use and recognized performance advantages of Micromedics products provides significant differentiation in the market and drives customer loyalty,” said Micromedics President Curt Miller. “Nordson’s global presence, technology leadership and ability to invest should enable Micromedics to build on these strengths, expand its position as a leading provider in the global medical device market, and provide its employees with multiple opportunities for growth.”

Micromedics bioapplicator products are marketed under the name FibriJet and include single and dual syringe applicators modified with interchangeable tips for the particular needs of specific surgical procedures. The products enable the controlled dispense of a single material or simultaneous dispense of two materials to a localized treatment site with simple, one-handed operation. The products are sold to a wide variety of end customers, including distributors, surgeons, OEMs, hospitals and outpatient clinics.

The acquired business will be integrated into Nordson’s Advanced Technology Systems segment. Additional Micromedics product lines related to ear, nose and throat applications and surgical instrument protection are not being acquired by Nordson and will be spun out prior to close as a new company called Summit Medical Inc. ■